

## NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds account for resources the State of Indiana holds as a trustee. The principal must be preserved and only the earnings may be used for purposes designated by trust agreement.

**Common School Fund** - The interest of the Common School Fund is annually appropriated for the purpose of making loans to school corporations for Capital Projects.

**Veterans Memorial School Construction Fund** - This fund is used for the construction, remodeling, or repair of school buildings and classrooms.

## PENSION TRUST FUNDS

See Note IV (K) of the notes to the financial statements for a description of the pension trust funds.

